



德翔海運有限公司

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TO: WHOM IT MAY CONCERN
FM: T.S. LINES LTD.

DD: 30 DEC 2025

Subject: New Bunker Surcharge "NBAF" Notice - <ex HKG to Intra-Asia>

Owing to IMO 2020 regulation will come into force from 1st January 2020, all ocean carriers are obliged to consume low Sulphur fuel with Sulphur content less than 0.5%. T.S. Lines is also taking steps in preparation to switch from HSFO to LSFO. Therefore, we will introduce **NEW BUNKER ADJUSTMENT FACTOR (NBAF) surcharge** to reflect additional bunker cost from 1st JAN 2026 over our Asia trade services.

Sector: Export from HKG to Intra-Asia ports

	20'GP (DRY)	40'GP (DRY)	40'HQ (DRY)	20'RF (REEFER)	40'RH (REEFER)
GROUP 1	US\$ 56	US\$ 112	US\$ 112	US\$ 84	US\$ 168
GROUP 2	US\$ 100	US\$ 200	US\$ 200	US\$ 150	US\$ 300

- Effective Date: 01-JAN-2026 to 31-MAR-2026
- For reefers: NBAF will be applied 1.5 times of standard dry container
- NBAF for India, Pakistan, Middle East, Australia, New Zealand, Canada, and Europe trades, will announce separately
- Please refer to the below matrix of the categorization of regions

Example: Ex HKG to The Philippines categorizes into GROUP 1, will collect NBAF US\$56/112/112 for dry container

Should you have any enquiries, please do not hesitate to contact us.

Intra Asia Group 1 and Group 2 is categorized by distance as below:

POI - ROD	JAPAN	KOREA	N.PRC	C.PRC	FUJIAN	S.PRC	HONGKONG	TAIWAN	PHILIPPINES	VIETNAM	CAMBODIA	THAILAND	SINGAPORE	MALAYSIA	INDONESIA	MYANMAR
JAPAN	-----	1	1	1	1	1	1	1	2	2	2	2	2	2	2	2
KOREA	-----	-----	1	1	1	1	1	1	2	2	2	2	2	2	2	2
N.PRC	-----	1	-----	-----	-----	-----	1	-----	2	2	2	2	2	2	2	2
C.PRC	-----	1	-----	-----	-----	-----	1	-----	1	2	2	2	2	2	2	2
FUJIAN	1	1	-----	-----	-----	-----	1	-----	1	1	1	2	2	2	2	2
S.PRC	1	1	-----	-----	-----	-----	1	-----	1	1	1	2	2	2	2	2
HONGKONG	1	1	1	1	1	1	-----	1	1	1	1	2	2	2	2	2
TAIWAN	1	1	-----	-----	-----	-----	1	-----	1	1	1	2	2	2	2	2
PHILIPPINES	2	2	2	1	1	1	1	1	-----	1	2	2	1	2	2	2
VIETNAM	2	2	2	2	1	1	1	1	1	-----	1	1	1	2	2	2
CAMBODIA	2	2	2	2	1	1	1	1	2	1	-----	1	1	1	1	2
THAILAND	2	2	2	2	2	2	2	2	2	1	1	-----	1	1	1	2
SINGAPORE	2	2	2	2	2	2	2	2	1	1	1	1	-----	1	1	1
MALAYSIA	2	2	2	2	2	2	2	2	2	1	1	1	1	-----	1	1
INDONESIA	2	2	2	2	2	2	2	2	2	1	1	1	1	1	-----	1
MYANMAR	2	2	2	2	2	2	2	2	2	2	2	2	1	1	1	-----

Sales & Marketing Dept
T. S. Lines Ltd

