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**T.S. Lines Limited**  
**德翔海運有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2510)**

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by T.S. Lines Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company noted that the Department of the Treasury’s Office of Foreign Assets Control of the United States of America (the “**OFAC**”) has updated its Specially Designated Nationals and Blocked Persons (“**SDN**”) List, pursuant to which an entity known as “DEXIANG SHIPPING CO., LIMITED (a.k.a. DEXIANG SHIPPING CO LTD-HKG)” has been added to OFAC’s SDN List. Based on public information, the Chinese name of such entity appears to be “德翔航運有限公司”.

The Company hereby clarifies that the aforesaid entity is neither a member of the Group nor is otherwise affiliated with any member of the Group. The Company has also enquired with its controlling shareholders and directors and confirms that such entity is also not affiliated with any of them.

For and on behalf of the Board

**T.S. Lines Limited**

**Mr. Chen Teh-Sheng**

*Chairman of the Board, Chief Executive Officer and Executive Director*

Hong Kong, April 17, 2025

*As at the date of this announcement, the board of directors of the Company comprises, (i) Mr. Chen Teh-Sheng, Mr. Chen Shao-Hsiang, Mrs. Chen Chuang Chuang-Li, Mr. To Hung-Lin and Mr. Chow Hong Man as executive directors; and (ii) Mr. Wu Youn-Ger, Mr. Chang Shan-Hui and Mr. Yang Li-Yen as independent non-executive directors.*